

REVISION QUESTION 02

CLASS XI – BUSINESS STUDIES (054)

FORMS OF BUSINESS ORGANISATIONS

1. Name the type of partners in the following cases.
 - a) A Partner whose presence with the firm is unknown to the general public.
 - b) A Partner who does not take any part in the management of the firm.
2. Which among the following is the main characteristic of Hindu Undivided Family Business?
 - a) Single ownership
 - b) Transfer of membership
 - c) Membership by birth
 - d) Registration is compulsory
3. The business operations in a Joint Hindu Family business is controlled by
 - a) Partners
 - b) Karta
 - c) Co-partners
 - d) Shareholders
4. Which among the following is not the feature of a co-operative society?
 - a) Huge financial resources
 - b) Limited Liability
 - c) Compulsory registration
 - d) Voluntary membership
5. Mr. Mohammed and Mr. Sajan entered into an agreement to start a business to share profits. Identify the form of business they decided to start. Explain its four merits and three limitations.
6. Mr. Kumar and Mr. Basheer have started an unregistered business on the basis of an agreement.
 - a) Identify the form of business on the basis of ownership.
 - b) Explain its features
7. Mr. Manoj is running a ladies store. As he has no business partners in the shop, he appointed two more ladies to assist him in trading activities for a salary of Rs. 2000 per month.
 - a) What form of organisation does Mr. Manoj own?
 - b) State any four advantages and three disadvantages of the organisations.